

Audited Report
of
“Consolidated”
A program of
“Gram Bikash Kendra (GBK)”
For the year ended June 30, 2024



S.K.BARUA & CO.

Chartered Accountants

House # 184 (Ground Floor Floor & 2nd Floor),

Road # 02, New DOHS

Mohakhali Dhaka-1206.

E-mail :skbarua_123@yahoo.com

a member of
empacta
registered in Berlin-Germany

Thielallee 113, D 14195 Berlin, Germany

Phone: +8802222284390

Table of Contents

SI No.	Particulars	Page No
1	Independent Auditors' Report	1 - 3
2	Consolidated Statement of Financial Position	4
3	Consolidated Statement of Comprehensive Income	5
4	Consolidated Statement of Receipts and Payments	6 - 7
5	Consolidated Statement of Changes in Equity	8
6	Consolidated Statement of Cash Flows	9
7	Notes to the Consolidated Financial Statements	10 - 14
8	Consolidate Schedule of Property, Plant & Equipment	15
9	Project-wise Statement of Financial Position	16
10	Project-wise Statement of Comprehensive Income	17
11	Project-wise Statement of Receipts and Payments	18 - 19



S.K. BARUA & CO.
CHARTERED ACCOUNTANTS

a member of
empacta
registered in Berlin-Germany

**Independent Auditor's Report
To
The Council of Directors of
Gram Bikash Kendra (GBK)
Haldibari, Parbatipur, Dinajpur.
Consolidated Program**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the financial statements of “**Gram Bikash Kendra (GBK)**” which comprise the statement of Consolidated Financial position as at 30 June 2024 and the statement of Consolidated Comprehensive Income for the year ended 30 June 2024 and the statement of Consolidated Receipts & Payments for the period from 01 July 2023 to 30 June 2024 and the statement of Consolidated Cash follow and the statement of Consolidated Changes in Fund as at 30 June 2024 notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, accompanying financial statements present fairly, in all material respects of the consolidated financial position of “**Gram Bikash Kendra (GBK)**” as at 30 June 2024 and its consolidated financial performance for the year then ended in accordance with Generally Accepted Accounting Principles.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the entity in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountant (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note no. 9 & 14 of notes to the consolidated financial statements with regard to the inter project loan which are separately shows in the assets and liabilities as a result assets & liabilities both are overstated. Our opinion is not modified in respect of this result.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

1





In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so those charged with governance are responsible for overseeing the organizations financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) would always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on these bases of financial statements. As part of an audit in accordance with International Standards on Auditing (ISAs) we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated financial information of the organization's or activities within the institute to express an opinion on the consolidated financial statements. We are responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safe guards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made do verification thereof;
- b) In our opinion, proper books of accounts as required by law have been kept by the organization so far as it appeared from our examination of these books; and
- c) The statement of consolidated financial position, statement of consolidated comprehensive income and statement of consolidated receipts & payments dealt with by the report are in agreement with the books of accounts.

Dated: Dhaka

22 OCT 2024



Mohammad Anwarul Hoque FCA
Partner
Enrollment No. 1458
S. K. Barua & Co.
Chartered Accountants

DVC: 241022/458AS78087B



Gram Bikash Kendra (GBK)
Consolidated Statement of Financial Position
As on 30 June 2024

Particulars	Notes	2023-2024	2022-2023
		BDT	BDT
Properties & Assets:			
Property, Plant & Equipment	4.	82,430,737	60,215,844
Intangible Assets (Software)	5.	82,259,816 170,921	59,874,001 341,843
Current Assets			
Loan Outstanding (Beneficiaries)	6.	3,897,391,021	3,203,594,990
Investment	7.	3,480,432,962	2,844,291,198
Advance	8.	139,000,000	121,215,324
Staff Loan & Other Project	9.	37,924,574	21,412,751
Receivable	10.	33,955,460	28,028,586
Materials Stock	11.	102,087,058	137,565,158
Cash & Cash Equivalent	12.	-	-
		103,990,967	51,081,973
Total		3,979,821,758	3,263,810,834
Fund and Liabilities:			
Fund Account			
Fund Account	13.	630,086,720	573,945,435
		630,086,720	573,945,435
Liabilities			
Loan Payable	14.	3,349,735,038	2,689,865,399
Fund Payable	15.	1,767,369,967	1,512,725,389
Members Savings	16.	7,556,165	764,388
Staff Security Fund	17.	1,199,620,497	971,741,306
Accounts Payable	18.	17,380,240	14,956,672
Member Welfare Fund	19.	13,418,238	4,674,473
Reserve (LLP & Capital)	20.	81,130,567	29,876,718
Provision	21.	230,866,704	140,361,854
		32,392,660	14,764,599
Total		3,979,821,758	3,263,810,834

The accompanying notes form an integral part of the financial statements.

Assistant Director (F&A)

Chief Executive

Chairman

Signed as per our separate report of even date annexed.

Dated: Dhaka
12 1 OCT 2024



Mohammad Anwarul Hoque FCA
Partner
Enrollment No. 1458
S.K. Barua & Co.
Chartered Accountants

DVC 12410221458AS780873



Gram Bikash Kendra (GBK)
Consolidated Statement of Comprehensive Income
For the year ended 30 June 2024

Particulars	Notes	2023-2024	2022-2023
		BDT	BDT
Income:			
Donor Grants		160,124,466	53,010,703
Interest Income		8,883,554	7,353,444
Other Income		4,770,006	1,555,896
Member Subscription		13,800	1,200
Income from MF Service Charge		657,192,870	658,261,327
Total		830,984,696	720,182,570
Expenditure:			
Enhance Livelihood		278,795,074	252,065,162
Facilitate Quality Education		18,797,544	20,202,262
Promote Health Rights and Services		93,712,621	44,557,840
Promote Climate Change Adaptation and Mitigation		44,079,830	54,514,544
Accelerate Human Potentiality Improvement		12,666,599	15,240,600
Organizational Standardization Processes		36,938,985	35,918,041
LLPE		84,368,543	76,195,640
Service Charge paid to PKSf		60,152,594	54,511,314
Interest on Bank Loan		29,191,936	12,890,586
Interest Expense on GF & Other Loan		8,568,549	5,362,025
Interest Paid to Members'		86,045,203	57,756,119
Tax Expense		1,976,529	814,309
Amortization on software		170,921	341,843
Depreciation		4,535,177	5,093,965
Total		760,000,105	635,464,250
Surplus/Deficit before Income Tax		70,984,591	84,718,320
Income Tax Provision		1,976,529	1,565,753
Surplus/Deficit after Income Tax		69,008,062	83,152,567
Total		830,984,696	720,182,570

The accompanying notes form an integral part of the financial statements.

Assistant Director (F&A)

Chief Executive

Chairman

Signed as per our separate report of even date annexed.



Mohammad Anwarul Hoque FCA
Partner

Enrollment No. 1458
S.K. Barua & Co.
Chartered Accountants

Dated: Dhaka

21 OCT 2024

DVC/241022/1458AS780873

Gram Bikash Kendra (GBK)
Consolidated Statement of Receipts and Payments
For the year ended 30 June 2024

Particulars	Notes	2023-2024	2022-2023
		BDT	BDT
Receipts:			
Opening Balances			
Cash in Hand		51,081,973	58,178,510
Cash at Banks		2,433,721	1,524,808
		48,648,252	56,653,702
Receipts			
Donor Grants		8,857,150,436	7,243,623,524
Interest Income		34,028,727	53,903,151
Other Income		8,073,771	4,817,314
Member Subscription		4,861,170	1,555,896
Service Charge		13,800	1,200
Office Rent		618,233,602	527,692,386
Loan Receive from GF & Other		339,772	392,611
Loan Received from PKSF		34,800,000	123,600,000
Loan Receive from Commercial Bank		689,965,000	607,316,000
Advance Adjustment		1,072,946,028	578,700,000
Inter Project Loan Received		5,405,971	3,785,726
Loan Recovery from Inter Project		63,342,933	53,580,588
Loan Recovery from Staff & others		11,050,000	948,809
Loan Recovery from Beneficiaries		82,060	86,119
Provision Made Through Cash		5,143,285,610	4,325,126,749
Receivable Realized		32,648	52,071
VAT & Tax Payable		72,310,981	42,775,544
Member's Savings Collection		2,892,566	1,509,859
Member Welfare Fund (Insurance)		955,356,807	785,350,632
Staff Security Fund Received		56,952,645	49,862,985
Encashment of Investment in FDRs		3,396,000	3,365,884
		79,780,345	79,200,000
Total		8,908,232,409	7,301,802,034
Payments:			
Loan Disbursement to Members		8,370,143,956	6,870,110,168
Advance		6,061,648,000	5,200,107,000
Loan to Inter Project		25,277,551	26,392,741
Loan Refund to GF & Other		17,150,000	12,952,309
Loan Refund to PKSF		9,500,000	2,011,500
Loan Refund to Commercial Bank		583,066,243	443,722,958
Savings Refund		918,852,507	444,527,137
Security Refund		494,556,128	548,026,101
Member Welfare Fund Refund		1,765,138	1,108,755
Bills Payable Paid		509,989	1,143,053
Advance Income Tax (AIT)		23,091,917	19,418,472
Capitalize Expenses		428,151	381,187
Investment		26,920,991	19,285,683
Service charge paid to PKSF		97,565,021	68,865,324
Service charge paid to Bank		60,152,594	54,511,314
Service charge paid to GF and Other		29,191,936	12,890,586
Interest Paid to Members'		8,568,549	5,362,025
Provision for Expenses Payment		4,654,689	5,801,121
Payment of Bill which made Receivable		6,177,552	2,056,245
		1,067,000	1,546,657



Program Operation Cost	434,097,486	380,609,893
Enhance Livelihoods	302,589,391	252,233,580
Facilitate Quality Education	15,523,738	15,840,107
Promote Health Rights and Services	93,712,621	36,907,301
Promote Climate Change Adaptation and Mitigation	4,646,950	45,235,890
Accelerate Human Potentiality Improvement	4,518,451	3,733,436
Standardized for the Organization	13,106,335	26,659,579
Closing Balances	103,990,967	51,081,973
Cash in Hand	5,175,964	2,433,721
Cash at Bank	98,815,003	48,648,252
Total	8,908,232,409	7,301,802,034

The accompanying notes form an integral part of the financial statements.

Assistant Director (F&A)

Chief Executive

Chairman

Signed as per our separate report of even date annexed.



Dated: Dhaka

21 OCT 2024

Mohammad Anwarul Hoque FCA
Partner

Enrollment No. 1458

S.K. Barua & Co.

Chartered Accountants

DVC/241022/1458AS780873



**Gram Bikash Kendra (GBK)
Consolidated Statement of Change in Equity
For the year ended 30 June 2024**

Particulars	Notes	2023-2024	2022-2023
		BDT	BDT
Opening Balance		573,945,435	496,069,921
Add: Prior year adjustment (MF Fund)		-	911,199
Add: Prior year adjustment (ALO & Prohori)		-	775,415
		<u>573,945,435</u>	<u>497,756,535</u>
Less : Adjustment of Biogas Fund		-	(1,835,666)
Less : Adjustment of ICS Fund		-	682,707
Less : Adjustment of ALO Project Fund		-	585,428
Less : Adjustment of Prohori Project Fund		-	(713,039)
Less : Prior year adjustment SSF		978,708	679,217
Less : Prior Year Adjustment (MF)		5,751,763	-
		<u>6,730,471</u>	<u>(601,354)</u>
		<u>567,214,964</u>	<u>498,357,889</u>
Add: Surplus for the year		69,008,062	83,152,567
Less: Balance Transfer to Security Reserve Fund		6,136,306	7,565,021
Closing Balance		<u>630,086,720</u>	<u>573,945,435</u>

The accompanying notes form an integral part of the financial statements.

Assistant Director (F&A)

Chief Executive

Chairman

Signed as per our separate report of even date annexed.



Dated: Dhaka

12 1 OCT 2024

**Mohammad Anwarul Hoque FCA
Partner**

Enrollment No. 1458

S.K. Barua & Co.

Chartered Accountants

DVC!2410221458AS780873



Gram Bikash Kendra (GBK)
Consolidated Statement of Cash Flow
For the year ended 30 June 2024

Particulars	Notes	2023-2024	2022-2023
		BDT	BDT
Cash flow from operating Activities			
Surplus for the Year		69,008,062	83,152,567
Loan To Member		(636,141,764)	(668,012,155)
Advance		(16,511,823)	(1,570,342)
Depreciation Exp.		4,535,177	5,093,965
Amortization on software		170,921	341,843
Statutory Reserve fund		(6,136,306)	(7,565,021)
Capital adjustment			
Staff Loan		(5,926,874)	(11,015,769)
Fund Adjustment		(6,730,471)	2,287,965
Provision & Reserve		108,132,911	12,593,509
Accounts Payable		8,743,765	(1,146,958)
Receivables		35,478,100	(47,380,840)
Net increase in operating Activities		(445,378,302)	(633,221,236)
Cash flow from investing Activities			
Acquisition of fixed Assets		(26,920,991)	(20,264,448)
Acquisition of Intangible Assets Software Investment		-	-
Materials stock		(17,784,676)	11,568,711
Staff Security Fund		-	298,323
Net Cash Used in investing Activities		(42,282,099)	(5,607,202)
Cash flow from Financing Activities			
Loan From PKSf, IDCOL & Bank		254,644,578	446,858,343
Fund Payable		6,791,777	(32,909)
Member Savings		227,879,191	280,739,876
Member Welfare Fund		51,253,849	(96,475,700)
Net Cash Used in Financing Activities		540,569,395	631,089,610
Net Increase (A+B+C)		52,908,994	(7,738,828)
Add: Opening Cash & Cash Equivalents		51,081,973	58,820,801
Closing Cash & Cash Equivalents		103,990,967	51,081,973

The accompanying notes form an integral part of the financial statements.

Assistant Director (F&A)

Chief Executive

Chairman

Signed as per our separate report of even date annexed.

Dated: Dhaka



121 OCT 2024

Mohammad Anwarul Hoque FCA
Partner
Enrollment No. 1458
S.K. Barua & Co.
Chartered Accountants

9 DYC:2410221458AS780873

Gram Bikash Kendra (GBK)
Notes to the Consolidated Financial Statements
For the year ended 30 June 2024

Notes	Particulars
1. Background	Gram Bikash Kendra-GBK is a local level non-profit making development organization working in 7 northern district of Bangladesh covering around 130,000 households under different program and projects with the assistance from different local and international development partners. GBK has become a fully accredited NGO in 1993, obtain legislative registration from the Government of the people's republic of Bangladesh and since then the organization is working as an enabling force for vulnerable section of the society – particularly women, children, ethnic, dalit, small holding farmers and other poor communities with main focus on achieving social change. GBK has a team of committed and experienced staff who provides assistance to the rural poor communities to enable them to meet their basic needs. GBK is registered with the NGO Affairs Bureau vide Registration No.693/93 dated 16.03.1993, Register of Joint stock Companies vide Registration NoS-2361(204)/2000 dated 04.05.2000 and Micro-credit Regulatory Authority, Dhaka vide Registration no.01271-01016-00183 dated 16 March, 2008.
2. GBK Focus Areas	Focus area of Gram Bikash Kendra are: 1) Enhance livelihoods. 2) Facilitate quality education. 3) Promote health rights and services. 4) Promote climate change adaptation and mitigation. 5) Accelerate human potentiality improvement. 6) Introduce standardized processes for the organization.
3. Significant Accounting Policies	(a) The financial statements have been prepared on accrual basis under historical cost convention in conformity with Generally Accepted Accounting Principles (GAPP). (b) Fixed assets are stated on Statement of Financial Position at cost less accumulated depreciation. (c) Depreciation on fixed assets have been charged following reducing balance method.

Notes	Particulars	2023-2024	2022-2023
		BDT	BDT
4. Property, Plant & Equipment:			
At Cost:			
Opening Balance		98,314,580	78,050,132
Add: Procured during the year		26,920,991	20,576,218
Less: Adjustment during the year		-	311,770
		125,235,571	98,314,580
Accumulated Depreciation:			
Opening Balance		38,440,579	33,346,615
Add: Depreciation Charged during the year		4,535,177	5,093,964
Less: Adjustment during the year		-	-
		42,975,756	38,440,579
Closing Balance at WDV		82,259,816	59,874,001
<i>The details of Property, Plant & Equipment have been given in Schedule-A-1.</i>			
5. Intangible Assets (Software):			
At Cost:			
Opening Balance		2,318,500	2,318,500
Add: Acquisition during the year		-	-
Less: Adjustment during the year		-	-
Intangible Assets Cost		2,318,500	2,318,500
Accumulated Amortization:			





Opening Balance		
Less: Amortized during the year	1,976,657	1,634,815
Less: Adjustment during the year	170,921	341,843
Total Accumulated Amortization		
Closing Balance at WDV	<u>2,147,579</u>	<u>1,976,657</u>
	<u>170,921</u>	<u>341,843</u>

The details of Property, Plant & Equipment have been given in Schedule-A-2.

6. Loan Outstanding (Beneficiaries):		
Opening balance		
Add: Disbursed during the year	2,844,291,198	2,176,279,043
Add: Disbursed during the year through Adjustment	6,061,648,000	5,200,107,000
	<u>36,264,002</u>	
	8,942,203,200	7,376,386,043
Less: Realized during the year	5,143,285,610	4,325,126,749
Less: Adjustment during the year	318,484,628	206,968,096
Closing Balance	<u>3,480,432,962</u>	<u>2,844,291,198</u>
7. Investment in FDRs:		
Opening balance	121,215,324	132,784,035
Add: Investment during the year	97,565,021	68,865,324
	<u>218,780,345</u>	<u>201,649,359</u>
Less: Encashment during the year	79,780,345	79,200,000
Less: Adjustment during the year (Biogas DSRA Fund)	-	1,234,035
Closing Balance	<u>139,000,000</u>	<u>121,215,324</u>
8. Advances		
Opening balance	21,412,751	19,842,409
Add: Addition during the year	25,277,551	26,392,741
Advance Income Tax	428,151	381,187
Addition during the year in Non Cash	19,366,716	
	<u>66,485,169</u>	<u>46,616,337</u>
Less: Recovery during the year	5,405,971	3,785,726
Adjustment during the year	23,121,976	21,365,789
Advance Income Tax	32,648	52,071
Closing Balance	<u>37,924,574</u>	<u>21,412,751</u>
9. Staff Loan & Other Project:		
Opening balance	28,028,586	17,012,817
Add: Addition during the year	17,150,000	12,202,309
	<u>45,178,586</u>	<u>29,215,126</u>
Less: Adjustment during the year in Cash	11,132,060	1,034,928
Adjustment during the year in non Cash	91,066	151,612
Closing Balance	<u>33,955,460</u>	<u>28,028,586</u>
10. Receivable:		
Opening balance	137,565,158	90,184,318
Add: Addition during the year	10.01 121,048,132	117,536,082
	258,613,290	207,720,400
Less: Adjustment during the year	10.02 156,526,232	70,155,242
Closing Balance	<u>102,087,058</u>	<u>137,565,158</u>
10.1 Addition during the year :		
Receivable from PKSF (ENRICH)	8,427,901	9,227,518
Receivable from PKSF (PACE)	-	3,688,051
Receivable (LEFT)	-	861,737
Receivable (RMTP- Vegetables)	10,122,004	6,580,738
Receivable (Elderly people)	442,306	450,296
Receivable (RMTP- Fruits & Crops)	5,602,915	4,187,770
Interest on Investment	1,879,334	3,405,038





Bill Receivable		273,097
Agriculture Unit	-	4,790,857
Other Receivable	6,371,900	531,104
Samukh Jhinuk	-	18,627
PPEPP Project	-	54,353,493
Adolocent Program	71,573,108	202,741
Receivable (SEP)	265,505	7,949,615
Receivable (ECCCP Flood)	3,605,988	17,465,221
Receivable (RAISE)	4,490,862	3,550,179
Receivable ICS	8,266,309	-
	-	-
	<u>121,048,132</u>	<u>117,536,082</u>
10.2 Adjustment during the year:		
Receivable from PKSF (ENRICH)	4,789,601	3,407,459
Receivable from PKSF (PACE)	5,583,643	4,890,823
Receivable (LIFT) This year	-	1,889,062
Receivable (Elderly people) This year	-	50,206
Interest on Investment	277,661	1,361,598
Traning Bill This year	3,349,030	478,324
Agriculture Unit	-	3,007,203
Social Advocacy	5,021,111	35,714
Samukh Jhinuk	-	1,061,399
PPEPP Project	-	31,033,143
Adolocent Program	91,058,394	288,376
Receivable (SEP)	113,081	3,685,062
Receivable (ECCCP- Flood)	11,629,823	9,165,547
Agri Machineries	14,613,197	1,188,050
Receivable (Bio-Gas Program)	-	1,347,000
Receivable ICS	-	2,586,599
RMTP- Vegitable	-	3,152,155
RMTP- Fruits & Crops	12,354,767	980,902
RAISE Project	4,185,751	-
Other Receivable	3,550,173	546,620
	-	-
	<u>156,526,232</u>	<u>70,155,242</u>
11. Materials Stock:		
Opening Balance	-	298,323
Add: Addition during the year (Solar Materials)	-	-
	-	298,323
Less: Adjustment during the year (Biogas)	-	298,323
Closing Balance	-	<u>298,323</u>
	-	-
12. Cash & Cash Equivalent:		
MF		
GF	98,312,005	43,281,795
Mother Account	2,821,470	702,476
CDL	18,914	22,513
SSF	973,266	684,490
ODHIKAR	1,736,405	721,060
LIFE	-	2,167,487
SAFE	25,827	1,619,865
Road Improvement	103,080	1,839,131
Closing Balance	-	43,156
	<u>103,990,967</u>	<u>51,081,973</u>
13. Fund Account:		
Opening Balance		
Add: Excess of income over expenditure	573,945,435	496,069,921
Prior Year Adjustment (MF)	69,008,062	83,152,567
Adjustment from ALO & Prohori Project	-	911,199
Adjustment of Provision of ALO Project	-	675,415
	-	100,000
	<u>642,953,497</u>	<u>580,909,102</u>
Less: Adjustment of Biogas Fund	-	(1,835,666)





Adjustment of ICS Fund	-	682,707
Adjustment of ALO Project Fund	-	585,428
Adjustment of Prohori Project Fund	-	(713,039)
Prior year adjustment SSF	978,708	679,217
Prior Year Adjustment (MF)	5,751,763	
Balance Transfer To Statutory Reserve Fund	6,136,306	7,565,021
	<u>12,866,777</u>	<u>6,963,668</u>
Closing Balance	630,086,720	573,945,435
14. Loan Payable :		
Opening balance	1,512,725,389	1,065,867,046
Add: Addition during the year (MF)	1,853,059,358	1,353,963,183
Addition during the year (GF)	1,000,000	4,600,000
	<u>3,366,784,747</u>	<u>2,424,430,229</u>
Less: Adjustment during the year (MF)	1,593,514,780	902,360,364
Adjustment during the year (GF)	2,000,000	1,011,500
Adjustment during this year (Biogas)	-	5,032,976
Adjustment during this year (ICS)	-	3,300,000
Adjustment with Fund Payable (GF)	3,900,000	-
	<u>1,599,414,780</u>	<u>911,704,840</u>
Closing Balance	1,767,369,967	1,512,725,389
15. Fund Payable:		
Opening balance	764,388	797,297
Add: Addition during the year	3,486,002	146,134
Adjustment with Loan Payable (GF)	3,900,000	-
	<u>8,150,390</u>	<u>943,431</u>
Less: Adjustment during the year	594,225	179,043
Closing Balance	7,556,165	764,388
16. Member Savings:		
Opening balance	971,741,306	691,001,430
Add: Collection during the year	952,816,158	783,473,814
Savings interest Provision	191,832,867	163,753,792
	<u>2,116,390,331</u>	<u>1,638,229,036</u>
Less: Savings Refund during the year	494,556,128	548,026,101
Adjustment during the year	422,213,706	118,461,629
Closing Balance	1,199,620,497	971,741,306
17. Staff Security Fund:		
Opening balance	14,956,672	12,166,460
Add: Received during the year	3,396,000	3,365,884
Distribution of Surplus	978,708	679,217
	<u>19,331,380</u>	<u>16,211,561</u>
Less: Refund this year	1,765,138	1,108,755
Transferred to Processing Cost Fund	186,002	146,134
Closing Balance	17,380,240	14,956,672
18. Accounts Payable:		





Opening balance		4,674,473	5,821,431
Add: Addition during the year	18.1	32,151,651	24,961,692
		<u>36,826,124</u>	<u>30,783,123</u>
Less: Adjustment during the year	18.2	23,407,886	26,108,650
Closing Balance		<u><u>13,418,238</u></u>	<u><u>4,674,473</u></u>
18.1 Addition during the year:			
Lend MF		23,610,364	23,069,533
Unsettled Member Savings		<u>8,541,287</u>	<u>1,892,159</u>
		<u><u>32,151,651</u></u>	<u><u>24,961,692</u></u>
18.2 Adjustment during the year:			
Lend MF		23,336,664	20,257,841
Unsettled Member Savings		<u>71,222</u>	<u>5,850,809</u>
		<u><u>23,407,886</u></u>	<u><u>26,108,650</u></u>
19. Member Welfare Fund:			
Opening balance		29,876,718	126,352,418
Add: Addition during the year		<u>76,198,324</u>	<u>49,867,780</u>
		<u><u>106,075,042</u></u>	<u><u>176,220,198</u></u>
Less: Payment during the year		509,989	1,143,053
Adjustment during the year		<u>24,434,486</u>	<u>145,200,427</u>
Closing Balance		<u><u>81,130,567</u></u>	<u><u>29,876,718</u></u>
20. Reserve (LLP & Capital):			
Loan Loss Provision (LLP)	20.1	165,800,053	81,431,509
Reserve Capital Fund	20.2	65,066,651	58,930,345
Closing Balance		<u><u>230,866,704</u></u>	<u><u>140,361,854</u></u>
20.1 Loan Loss Provision (LLP):			
Opening Balance		81,431,509	82,750,942
Add: Addition during the year		<u>84,368,544</u>	<u>76,195,640</u>
		<u><u>165,800,053</u></u>	<u><u>158,946,582</u></u>
Less: Write off during the year		-	77,515,073
Closing Balance		<u><u>165,800,053</u></u>	<u><u>81,431,509</u></u>
20.2 Reserve Capital Fund:			
Opening Balance		58,930,345	51,365,324
Add: Addition during the year		<u>6,136,306</u>	<u>7,565,021</u>
Closing Balance		<u><u>65,066,651</u></u>	<u><u>58,930,345</u></u>
21. Provisions:			
Opening balance		14,764,599	8,416,678
Add: Addition during the year (MF)		43,532,812	452,121
Terms savings interest provision (MF)		18,506,960	6,761,205
Income Tax Provision		1,976,779	1,565,753
Addition during the year (Road Improvement)		-	40,000
		<u>78,781,150</u>	<u>17,235,757</u>
Less: Adjustment during the year (ALO)		-	100,000
Adjustment during the year (MF)		46,348,490	574,511
Adjustment during the year- PKSf Support Fund (MF)		-	1,320,000
Adjustment during the year (ODHIKAR)		-	35,000
Adjustment during the year (LIFE)		-	8,750
Adjustment during the year (Prohori)		-	412,897
Adjustment during the year (Biogas)		-	10,000
Adjustment during the year (ICS)		-	10,000
Adjustment during the year (Road Improvement)		40,000	-
Closing Balance		<u><u>32,392,660</u></u>	<u><u>14,764,599</u></u>





S.K. BARUA & CO.
CHARTERED ACCOUNTANTS

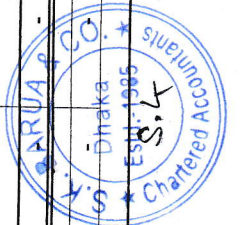
a member firm of
empacta

Gram Bikash Kendra (GBK)
Consolidate Schedule of Property, Plant & Equipment
For the year ended 30 June 2024

SL. No.	Particulars	Cost				Rate of Dep.	Depreciation				Schedule-A-1	
		Opening Balance	Addition during the year	Sale/ Adjustment during the year	Closing Balance		Opening Balance	Addition during the year	Adjustment during the year	Closing Balance	Written Down Value (WDV)	
1	Land Purchases & Development	4,959,136	15,070,491	-	20,029,627	-	-	-	-	-	-	20,029,627
2	Building Construction & Repair	34,557,449	-	-	34,557,449	5%	1,063,186	-	-	14,356,923	-	20,200,526
3	Work in Progress	12,609,808	9,969,999	-	22,579,807	-	-	-	-	-	-	22,579,807
4	Vehicle & Motorcycle	16,045,405	-	-	16,045,405	20%	1,293,853	-	-	10,870,927	-	5,174,478
5	Computer & Computer Equipments	6,972,041	338,425	-	7,310,466	30%	799,180	-	-	5,445,713	-	1,864,753
6	Office Equipments	9,291,978	895,689	-	10,187,667	10%	469,122	-	-	5,965,574	-	4,222,094
7	Furniture & Fixture	13,878,763	646,387	-	14,525,150	10%	909,837	-	-	6,336,619	-	8,188,531
	Total as on 30.06.2024	98,314,580	26,920,991	-	125,235,571		4,535,177	-	-	42,975,756	-	82,259,816
	Total as on 30.06.2023	78,050,132	20,576,218	311,770	98,314,580		5,093,964	-	-	38,440,579	-	59,874,000

Consolidated Schedule Of Intangible Assets (Software)

SL. No.	Particulars	Cost				Rate of Dep.	Depreciation				Schedule-A-2	
		Opening Balance	Addition during the year	Sale/ Adjustment during the year	Closing Balance		Opening Balance	Addition during the year	Adjustment during the year	Closing Balance	Written Down Value (WDV)	
1	Software	2,318,500	-	-	2,318,500	50%	170,921	-	-	2,147,579	-	170,921
	Total as on 30.06.2024	2,318,500	-	-	2,318,500		170,921	-	-	2,147,579	-	170,921
	Total as on 30.06.2023	2,318,500	-	-	2,318,500		341,843	-	-	1,976,657	-	341,843



Gram Bikash Kendra (GBK)
Project-wise Statement of Financial Position
As on 30 June 2024

Particulars	MF	General Fund	Mother Account	CDL	SSF	ODHIKAR	LIFE	SAFE	Total As at 30.06.2024	Total As at 30.06.2023
Properties & Assets:										
Property, Plant and Equipment	62,215,517	17,573,075	-	1,910,885	-	255,874	154,724	149,741	82,259,816	59,874,001
Intangible Assets (Software)	170,921	-	-	-	-	-	-	-	170,921	341,843
Loan Outstanding	3,480,432,962	-	-	-	-	-	-	-	3,480,432,962	2,844,291,198
Investment	128,000,000	11,000,000	-	-	-	-	-	-	139,000,000	121,215,324
Advance	37,924,574	-	-	-	-	-	-	-	37,924,574	21,412,751
Loan to Staff & other Fund	755,460	10,000,000	-	7,200,000	16,000,000	-	-	-	33,955,460	28,028,586
Receivable	102,087,058	-	-	-	-	-	-	-	102,087,058	137,565,158
Cash & Cash Equivalents	98,312,005	2,821,470	18,914	973,266	1,736,405	-	25,827	103,080	103,990,967	51,081,973
Total Assets	3,909,898,497	41,394,545	18,914	10,084,151	17,736,405	255,874	180,551	252,821	3,979,821,758	3,263,810,834

Fund and Liabilities:

Fund Account	585,599,864	33,694,545	18,914	10,084,151	-	255,874	180,551	252,821	630,086,720	573,945,435
Loan Payable	1,766,869,967	500,000	-	-	-	-	-	-	1,767,369,967	1,512,725,389
Fund Payable	-	7,200,000	-	-	356,165	-	-	-	7,556,165	764,388
Member Savings	1,199,620,497	-	-	-	-	-	-	-	1,199,620,497	971,741,306
Staff Security	-	-	-	-	17,380,240	-	-	-	17,380,240	14,956,672
Accounts Payable	13,418,238	-	-	-	-	-	-	-	13,418,238	4,674,473
Member Welfare Fund	81,130,567	-	-	-	-	-	-	-	81,130,567	29,876,718
Reserve (LLP & Capital)	230,866,704	-	-	-	-	-	-	-	230,866,704	140,361,854
Provision	32,392,660	-	-	-	-	-	-	-	32,392,660	14,764,599
Total Fund and Liabilities	3,909,898,497	41,394,545	18,914	10,084,151	17,736,405	255,874	180,551	252,821	3,979,821,758	3,263,810,834





S.K. BARUA & CO.
CHARTERED ACCOUNTANTS

Since-1985

a member firm of
empecta

Gram Bikash Kendra (GBK)
Project-wise Statement of Comprehensive Income
For the year ended 30 June 2024

Particulars	MF	General Fund	Mother Account	CDL	SSF	ODHIKAR	LIFE	SAFE	Road Improvement	Total 2023-2024	Total 2022-2023
Income:											
Donor Grants	126,539,185	4,402,680	11,564,195	7,382,312	-	4,900,350	2,667,872	2,667,872	-	160,124,466	53,010,703
Interest Income	7,397,805	483,454	445	-	978,708	-	-	23,142	-	8,883,554	7,353,444
Other Income	4,769,006	1,000	-	-	-	-	-	-	-	4,770,006	1,555,896
Member Subscription	-	13,800	-	-	-	-	-	-	-	13,800	1,200
Income from MF Service Charge	657,192,870	-	-	-	-	-	-	-	-	657,192,870	658,261,327
Total Income	795,898,866	4,900,934	11,564,640	7,382,312	978,708	4,900,350	2,667,872	2,691,014	-	830,984,696	720,182,570
Expenditure:											
Program Operation Cost:											
Enhance Livelihoods	270,116,503	-	-	-	-	-	4,251,506	4,427,065	-	278,795,074	252,065,162
Facilitate Quality Education	11,701,707	-	-	-	-	7,095,837	-	-	-	18,797,544	20,202,262
Promote Health Rights and Services	93,712,621	-	-	-	-	-	-	-	-	93,712,621	44,557,840
Promote Climate Change	44,079,830	-	-	-	-	-	-	-	-	44,079,830	54,514,544
Adaptation and Mitigation	-	-	-	-	-	-	-	-	-	-	-
Accelerate Human Potentiality Improvement	9,011,113	-	-	3,655,486	-	-	-	-	-	12,666,599	15,240,600
Organizational Standardization Processes	23,849,650	1,517,940	11,568,239	-	-	-	-	-	3,156	36,938,985	35,918,041
LLPE	84,368,543	-	-	-	-	-	-	-	-	84,368,543	76,195,640
Service Charge paid to PKSF	60,152,594	-	-	-	-	-	-	-	-	60,152,594	54,511,314
Interest on Bank Loan	29,191,936	-	-	-	-	-	-	-	-	29,191,936	12,890,586
Interest Expense on GF & Other Loan	8,504,549	64,000	-	-	-	-	-	-	-	8,568,549	5,362,025
Interest Paid to Members'	86,045,203	-	-	-	-	-	-	-	-	86,045,203	57,756,119
Tax Expense	1,976,529	-	-	-	-	-	-	-	-	1,976,529	814,309
Amortization on software	170,921	-	-	-	-	-	-	-	-	170,921	341,843
Depreciation	3,925,808	378,555	-	156,466	-	40,518	17,192	16,638	-	4,535,177	5,093,965
Total Expenditure	726,807,507	1,960,495	11,568,239	3,811,952	-	7,136,355	4,268,698	4,443,703	3,156	760,000,105	635,464,250
Surplus/Deficit before Income Tax	69,091,359	2,940,439	(3,599)	3,570,360	978,708	(2,236,005)	(1,600,826)	(1,752,689)	(3,156)	70,984,591	84,718,320
Income Tax Provision	1,976,529	-	-	-	-	-	-	-	-	1,976,529	1,565,753
Surplus/Deficit after Income Tax	67,114,830	2,940,439	(3,599)	3,570,360	978,708	(2,236,005)	(1,600,826)	(1,752,689)	(3,156)	69,008,062	83,152,567
Total	795,898,866	4,900,934	11,564,640	7,382,312	978,708	4,900,350	2,667,872	2,691,014	-	830,984,696	720,182,570





S.K. BARUA & CO.
CHARTERED ACCOUNTANTS

a member firm of
empacta

Gram Bikash Kendra (GBK)
Project-wise Statement of Receipts and Payments
For the year ended 30 June 2024

Particulars	MF	General Fund	Mother Account	CDL	SSF	ODHIKAR	LIFE	SAFE	Road Improvement	Total 2023-2024	Total 2022-2023
Opening Balances:	43,281,795	702,476	22,513	684,490	721,060	2,167,487	1,619,865	1,839,131	43,156	51,081,973	58,178,510
Cash in Hand	2,433,721	-	-	-	-	-	-	-	-	2,433,721	1,524,808
Cash at Bank	40,848,074	702,476	22,513	684,490	721,060	2,167,487	1,619,865	1,839,131	43,156	48,648,252	56,653,702

Receipts:

Donor Grants	4,477,821	368,305	11,564,195	7,382,312	-	4,900,350	2,667,872	2,667,872	-	34,028,727	53,903,151
Interest Income	6,588,022	483,454	445	-	978,708	-	-	23,142	-	8,073,771	4,817,314
Other Income	4,860,170	1,000	-	-	-	-	-	-	-	4,861,170	1,555,896
Member Subscription	-	13,800	-	-	-	-	-	-	-	13,800	1,200
Service Charge- MF	618,233,602	-	-	-	-	-	-	-	-	618,233,602	527,692,386
Office Rent	-	339,772	-	-	-	-	-	-	-	339,772	392,611
Loan Received GF & others	30,500,000	4,300,000	-	-	-	-	-	-	-	34,800,000	123,600,000
Loan Received from PKSf	689,965,000	-	-	-	-	-	-	-	-	689,965,000	607,316,000
Loan Receive from Commercial Bank	1,072,946,028	-	-	-	-	-	-	-	-	1,072,946,028	578,700,000
Advance Recovery	1,595,668	718,822	-	3,063,481	-	28,000	-	-	-	5,405,971	3,785,726
Inter Project Received against Expenditure	59,648,330	3,694,603	-	-	-	-	-	-	-	63,342,933	53,580,588
Loan Recovery from Inter Project	-	10,900,000	-	150,000	-	-	-	-	-	11,050,000	948,809
Loan Recovery Staff & others	82,060	-	-	-	-	-	-	-	-	82,060	86,119
Loan Realized from Beneficiaries	5,143,285,610	-	-	-	-	-	-	-	-	5,143,285,610	4,325,126,749
Provision Made Through Cash	32,648	-	-	-	-	-	-	-	-	32,648	52,071
Receivable Realized	72,310,981	-	-	-	-	-	-	-	-	72,310,981	42,775,544
Admission fee & sale of Form	2,892,566	-	-	-	-	-	-	-	-	2,892,566	1,509,859
Member's Savings collection	955,356,807	-	-	-	-	-	-	-	-	955,356,807	785,350,632
Member Welfare Fund (Insurance)	56,952,645	-	-	-	-	-	-	-	-	56,952,645	49,862,985
Staff Security Fund Received	-	-	-	-	3,396,000	-	-	-	-	3,396,000	3,365,884
Encashment of Investment	68,930,345	9,350,000	-	-	1,500,000	-	-	-	-	79,780,345	79,200,000
Total Receipts	8,788,658,303	30,169,756	11,564,640	10,595,793	5,874,708	4,928,350	2,667,872	2,691,014	-	8,857,150,436	7,243,623,524
Total	8,831,940,098	30,872,232	11,587,153	11,280,283	6,595,768	7,095,837	4,287,737	4,530,145	43,156	8,908,232,409	7,301,802,034





S.K. BARUA & CO.
CHARTERED ACCOUNTANTS

Since-1985

a member firm of
empacta

Payments:

Loan Disbursement to Members	6,061,648,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,061,648,000	5,200,107,000	
Advance	21,495,248	718,822	-	-	-	3,063,481	-	-	-	-	-	-	-	-	-	-	-	-	-	25,277,551	26,392,741	
Loan to Inter project	-	11,350,000	-	-	-	3,300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	17,150,000	12,952,309	
Loan Refund to GF & others	7,500,000	2,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,500,000	2,011,500	
Loan Refund to PKSF	583,066,243	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	583,066,243	443,722,958	
Loan Refund to Commercial Bank	918,852,507	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	918,852,507	444,527,137	
Savings Refund	494,556,128	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	494,556,128	548,026,101	
Security Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,765,138	1,108,755	
Member Welfare Fund Refund	509,989	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	509,989	1,143,053	
Bills Payable paid	23,091,917	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,091,917	19,418,472	
Advance Income Tax (AIT)	421,719	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	421,719	381,187	
Capitalize Expenses	24,222,537	2,400,000	-	-	-	288,050	-	-	-	-	-	-	-	-	-	-	-	-	-	26,920,991	19,285,683	
Investment	87,565,021	10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	97,565,021	68,865,324	
Service Charge paid to PKSF	60,152,594	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60,152,594	54,511,314	
Interest on Bank Loan	29,191,936	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,191,936	12,890,586	
Interest Expense on GF & Other Loan	8,504,549	64,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,568,549	5,362,025	
Interest Paid to Members'	4,654,689	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,654,689	5,801,121	
Provision for Expense Payment	6,137,552	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,177,552	2,056,245	
Payment of Bill which made Receivable	1,067,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,067,000	1,546,657	
Program Operation Cost:																						
Enhance Livelihoods	293,323,027	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	302,589,391	252,233,580
Facilitate Quality Education	8,427,901	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,840,107	15,840,107
Promote Health Rights and Services	93,712,621	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	93,712,621	36,907,301	
Promote Climate Change Adaptation and Mitigation	4,646,950	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,646,950	45,235,890	
Accelerate Human Potentiality Improvement	862,965	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	862,965	3,733,436	
Organizational Standardization Processes	17,000	1,517,940	11,568,239	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,106,335	26,659,579	
Total Payments	8,733,628,093	28,050,762	11,568,239	10,307,017	4,859,363	7,095,837	4,261,910	4,427,065	43,156	8,804,241,442	103,990,967	51,081,973	2,433,721	48,648,252	7,250,720,061	7,250,720,061	7,250,720,061	7,250,720,061	7,250,720,061	7,250,720,061	7,250,720,061	
Closing Balances:	98,312,005	2,821,470	18,914	973,266	1,736,405	25,827	103,080	4,530,145	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	
Cash in Hand	5,175,964	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,175,964	2,433,721	
Cash at Bank	93,136,041	2,821,470	18,914	973,266	1,736,405	25,827	103,080	4,530,145	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	
Total	8,831,940,098	30,872,232	11,587,153	11,280,283	6,595,768	7,095,837	4,287,737	4,530,145	43,156	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	8,908,232,409	

